

Investment Team Intern

Position Summary:

About us: Connect Humanity is an impact fund advancing digital equity. We support, catalyze, and scale holistic solutions providing people with the internet access and means needed to participate fully in a digital society. We invest in BIPOC, low-income, and/or rural communities. Our work centers on the 3.6 billion people who are currently disconnected from the online world and equal opportunity to essentials like financial security, education, and healthcare. We advance our mission by making philanthropic grants, providing structured loans, advocating for policy change, conducting research, and supporting a community of practice dedicated to connecting the unconnected backed by the capital to do so.

Our expert team blends a deep knowledge of connectivity policy and technology with decades of experience managing multimillion-dollar philanthropic programs and global investments. We focus on the financial realities of this massive and multifaceted problem, offering support when, where, and how it is needed. Alongside our partners, we take a holistic approach to achieving digital equity, supporting projects in five interrelated areas:

- **Infrastructure:** Supporting, catalyzing, and scaling non-traditional operators to meet the needs of underserved communities and expanding access to devices.
- **Affordability:** Highlighting best practices and de-risking financing and business models to connect the unconnected, pioneering blended capital models to sustainably support network builds, and investing in technology at key points in the connectivity stack to reduce the cost of building networks.
- **Digital Skills:** Innovating in delivering digital literacy at scale while increasing the pipeline and community of network engineers working in the public interest.
- **Locally Relevant Content:** Developing and sharing best practices in scaling the production of locally relevant content, which is a critical incentive to use the internet.
- **Policy:** Building grassroots power and advocating for changes to accelerate the rate at which people are connecting.

About the role: We are looking for an Intern to join the Investment Team to support the evaluation of digital equity investment opportunities. Reporting to the Chief Investment Officer, this position will get exposure to all aspects of due diligencing and structuring the deployment of capital to connectivity projects and non-traditional operators.

Preliminary Scope of Work and Responsibilities:

The Investment Team Intern will be embedded into our day-to-day work immediately, including participating in client due diligence calls, underwriting analysis, and other strategic initiatives for Connect Humanity. While the exact scope will be defined once the Intern starts, the most likely areas of engagement include:

- Researching the digital equity and broadband investment landscape;
- Analyzing Connect Humanity's investment strategy and our unique value proposition;
- Evaluating individual investment opportunities, including creating analysis and documentation to support presentations to Investment Committee;
 - Developing the investment case and all related analysis, including analyzing the impact of underlying assumptions and sensitivities on project cashflows;
 - Drafting investment memoranda to present to Connect Humanity's Investment Committee and other key stakeholders; and
- Providing analysis to support the structuring and fundraising of investment funds with a range of investors (e.g., philanthropic, commercial capital, high net worth).

Position Qualifications:

- BIPOC student participating in the Croatan Institute's BIPOC Leaders Advancing an Inclusive and Sustainable Economy (BLAISE) program
- Demonstrated passion for social impact and impact investing, ideally at the intersection of Connect Humanity's mission and deploying capital
- Critical thinker with a can-do approach to problem solving, disaggregating large/complex problems to identify underlying drivers and critical nuances
- Comfort with ambiguity and managing workload given shifting and/or competing priorities
- Excellent written and oral communication skills
- Demonstrated ability to work cross-culturally with a collaborative approach to engaging communities and key stakeholders that support Connect Humanity's mission and programs
- Connects with the urgency and importance of the work, while modeling compassion, humility, and conviction in the workplace
- Comfort in conducting analysis in Excel and presenting concepts in PowerPoint

About Compensation and Location:

Six-week paid internship over the summer 2023. We're an all-remote team and open to applicants from around the world.

How to Apply:

Candidates should complete [this form](#) and upload a resume and list of three references. Applications will be reviewed on a rolling basis. We will start reviewing applications in mid-March, so we strongly encourage early applications. We will continue to accept applications until the position is filled. No calls or preliminary inquiries please. For more information about Croatan Institute, please visit <https://croataninstitute.org/blaise/>. For more information about Connect Humanity, please visit <https://connecthumanity.fund/>.



Connect Humanity is an equal opportunity employer and does not discriminate in its selection and employment practices on the basis of race, color, religion, sex, national origin, political affiliation, sexual orientation, gender identity, marital status, disability, genetic information, age, membership in an employee organization, or other non-merit factors.